S.No.	*Name of the Bank*	*No.of Beneficiaries*	*Amount (Rs. crores)*
1	*2*	*3*	*4*
13.	United Bank of India	34109	9.44
14.	UCO Bank	42377	11.65
15.	Dena Bank	317	0.10
16.	Andhra Bank	13	@
17.	New Bank of India	446	0.13
18.	Oriental Bank of Commerce	7	@
19.	Punjab & Sind Bank	228	0.09
20.	Vijaya Bank	325	0.06
	Total	816915	211.47

@Amount provided as relief is less than Rs. 50,000/- (Rupees fifty thousand)

Credit Rating

2654. SHRI RAMASHRAY PRASAD SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the international banks and overseas investigating agencies are not upgrading the country's credit ratings;

(b) if so, the reasons therefor; and

(c) the steps the Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Does not arise since international banks are not credit rating agencies. Similarly there are no investigating agencies that had, together downgraded or kept on watch, India's credit rating during the period October 1990 to June 1991. of these are agency has removed credit watch in september, 1991.

(b) The credit rating agencies takeup the tasks of rating and revision of rating based on a variety of factors, such as political stability, fiscal management, balance of payments outlook, and overall macro-economic management. Downgrading and upgrading of credit rating is a continuous process of periodic evaluation of the above factors.

(c) The Government has not only taken steps for macro-economic stability but is also continuously interacting with the credit rating agencies to ensure that these agencies appreciate the policy-environment in their exercises of credit-ratings.